FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	DC	20549	

OMB APP	ROVAL					
OMB Number:	3235-0287					
Estimated average	burden					
hours per response	. 0.5					

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1(c). Si	ee Instruction	10.																	
1. Name ar		f Reporting Person*	,						er or Tra		Symbol				heck all app Direc	tor		10% Ov	vner
(Last) (First) (Middle) C/O KALTURA, INC. 860 BROADWAY, 3RD FLOOR					3. Date of Earliest Transaction (Month/Day/Year) 01/06/2025									Officer (give title below) See Remarks Other (specify below)					
(Street) NEW YORK NY 10003 (City) (State) (Zip)					4. If Amendment, Date of Original Filed (Month/Day/Year)							Lir	Individual or Joint/Group Filing (Check Applicable ine) Form filed by One Reporting Person Form filed by More than One Reporting Person						
		Table	I - No	n-Deriva	tive S	Secu	rities	Acq	uired,	Dis	posed of	, or	Ben	efici	ally Own	ed			
1. Title of Security (Instr. 3) 2. Transact Date (Month/Day					Execution Date,		3. 4. Securities Acquir Transaction Disposed Of (D) (Ins Code (Instr. 8)					nd Securi Benefi Owned	5. Amount of Securities Beneficially Owned Following Reported		: Direct Indirect str. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
								Code	v	Amount	(A (C	A) or O)	Price	Transa	ection(s) 3 and 4)			(111501. 4)	
Common Stock 01/06/2				2025		A		605,263	A (1)		2,152,390			D					
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Conversion or Exercise Price of Derivative Security				Transaction of Code (Instr. Derivative		rative rities ired r osed)	6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Inst 3 and 4)		f g	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	y [10. Ownership Form: Direct (D) or Indirect I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
					Code	v	(A)	(D)	Date Exercis	able	Expiration Date	Title	or Nur of	ount nber ires					

Explanation of Responses:

1. The Reporting Person was granted restricted stock units ("RSUs"), which each represent a contingent right to receive one share of common stock ("Common Stock") of Kaltura, Inc. (the "Company") The RSUs vest in quarterly installments over a three-year period with the first quarterly vesting date on April 1, 2025, subject to the Reporting Person's continued service to the Company or its subsidiaries through each vesting date.

Remarks:

Chief Product, Engineering and Marketing Officer

Zvi Maayan, Attorney-in-Fact for Eynav Azaria

** Signature of Reporting Person Date

01/08/2025

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.